

TERMS AND CONDITIONS

Gun Auctions USA, LLC. will act as agent for the SELLER and will sell consigned items to the highest bidder by public auction at the commission listed or percentage of the gross amount of the highest bidder for all items sold at public auction.

SELLER will retain ownership of all consigned items until public auction buyer's final price is accepted by Gun Auctions USA, LLC Auctioneer. SELLER maintains full rights to all consigned property until Auctioneer accepts final bid at public auction. Property rights are fully transferred upon full payment by public auction buyer.

Gun Auctions USA, LLC. will arrange advertising and mailings as it deems advisable to obtain the maximum results. Gun Auctions USA, LLC. will conduct the auction, furnish assistants and clerks as may be necessary, make all collections and finalize billing details directly connected with the auction. If for any reason whatsoever Gun Auctions USA, LLC. fails to complete the sale of any item consigned to this auction, Gun Auctions USA, LLC.'s sole liability shall be to auction the item again or offer disposal to the Seller.

SELLER agrees that consignments are final and acknowledges that Gun Auctions USA, LLC incurs significant costs to inventory, store, catalog, research, describe and insure firearms once possession is transferred to Gun Auctions USA. Seller further agrees to a \$75 per firearm fee to cancel and reposses each firearm lot item should Seller wish to cancel sales of consignments. Sale cancellations are only available with at least 72 hour written or email notice prior to auction sale closing date.

All payments and checks for purchases at the auction shall be made payable and delivered to Gun Auctions USA, LLC, who will furnish a complete accounting and settlement statement within 20 banking days after the auction close date.

SELLER agrees to allow Gun Auctions USA, LLC to use its discretion and make the final decisions as to how items are to be sold, whether individually or lotted in a group.

Where applicable, SELLER guarantees that it has good title and right to sell items on the auction; that they are without mortgages, liens, or encumbrances of any kind except those which are specifically detailed within this contract. SELLER assumes full responsibility for providing marketable title and delivery of title to purchaser, payment of proceeds to creditors, and SELLER will assume all attorney's fee's and court costs, if such a case should arise. Please list any creditors and lien balances here:

SELLER further grants Gun Auctions USA, LLC agents permission to contact lender, lien holders, or creditors and authorizes the release of payoff, per-diem and other pertinent information necessary to assist in the verification or release of liens or encumbrances.

SELLER AGREES TO ALLOW Gun Auctions USA, LLC TO RELIST FOR UPCOMING AUCTIONS or TO DISPOSE OF ANY LOW-VALUE NON-BID / UNSOLD ITEMS IF NOT REMOVED WITHIN 60 days of their prior scheduled item sale date.